

Time deposit accounts factsheet



This factsheet's for businesses with an annual turnover of up to £15m

Summary						
Account name	Time Deposit (GBP)					
	35 days	2 months	3 months	6 months	9 months	12 months
What's the interest rate?	3.70% AER/ Gross (Fixed)	4.00% AER/ Gross (Fixed)	4.10% AER/ Gross (Fixed)	4.50% AER/ Gross (Fixed)	4.80% AER/ Gross (Fixed)	5.10% AER/ Gross (Fixed)
	Interest's calculated daily and paid on maturity.					
Can Santander change the interest rate?	No, this is a fixed rate account. This means the interest rate stays the same while the account's open.					
If I deposit £50,000, what might I get at the end?	£50,177.40	£50,333.33	£50,512.50	£51,125.00	£51,800.00	£52,550.00
How do I open and manage my account?	<p>Opening and managing your account</p> <p>To open or give instructions for this account, please speak to your relationship team. There aren't limits to how many Time Deposit Accounts you can have.</p> <p>Deposits</p> <p>Minimum opening deposit is £50,000. There's no maximum opening deposit limit. Once you've made your first deposit, no other deposits will be allowed.</p>					
Can I take money out?	You can't take money out or close the account during the term.					
More information	<p>Interest's paid once the Time Deposit Account has matured. The maturity will only take place on a working day. A working day means any day other than a Saturday, Sunday or a public holiday in England. If the maturity date falls on a non-working day, then the maturity will take place on the next working day.</p> <p>We'll tell you up to 14 days before your account matures. We'll also share your options and ask what you want to do. If you don't tell us what to do, we'll move your money to a new Time Deposit Account. The new Time Deposit Account will be for a term, picked by us, of between 28 to 35 days. The interest rate given will be that of the same day. Interest payments will be calculated using the gross rate. This means all the interest we pay you will be without tax taken off.</p> <p>For sole traders and individual partnerships</p> <p>If the total amount of interest you get is more than your personal savings allowance, you might have to pay tax at the applicable rate. This gets paid directly to HM Revenue & Customs. To find out more, please visit gov.uk and search 'personal savings allowance'.</p> <p>Please speak to your relationship team for more details.</p>					
The gross rate's the interest rate we'll pay you before income tax has been taken off. AER stands for annual equivalent rate. This shows what the interest rate would be if we paid interest and added it to your account each year. Information correct as at 17/04/2024.						

Account name	Time Deposit (USD)					
	35 days	2 months	3 months	6 months	9 months	12 months
What's the interest rate?	3.45% AER/ Gross (Fixed)	3.50% AER/ Gross (Fixed)	3.55% AER/ Gross (Fixed)	4.80% AER/ Gross (Fixed)	4.95% AER/ Gross (Fixed)	5.15% AER/ Gross (Fixed)
	Interest's calculated daily and paid on maturity.					
Can Santander change the interest rate?	No, this is a fixed rate account. This means the interest rate stays the same while the account's open.					
If I deposit £50,000, what might I get at the end?	£50,165.41	£50,291.67	£50,443.75	£51,200.00	£51,856.25	£52,575.00
How do I open and manage my account?	<p>Opening and managing your account</p> <p>To open or give instructions for this account, please speak to your relationship team. There aren't limits to how many Time Deposit Accounts you can have.</p> <p>Deposits</p> <p>Minimum opening deposit is equivalent to £50,000 in US Dollars. Once you have made your first deposit, no other deposits will be allowed.</p>					
Can I take money out?	You can't take money out or close the account during the term.					
More information	<p>Interest's paid once the Time Deposit has matured and the maturity will only take place on a working day. A working day means any day other than a Saturday, Sunday or a public holiday in England. If the maturity date falls on a non-working day, then the maturity will take place on the next working day.</p> <p>We'll tell you up to 14 days before your account matures. We'll also share your options and ask what you want to do. If you don't tell us what to do, we'll move your money to a new Time Deposit Account. The new Time Deposit Account will be for a term, picked by us, of between 28 to 35 days. The interest rate given will be that of the same day. Interest payments will be calculated using the gross rate. This means all the interest we pay you will be without tax taken off.</p> <p>For sole traders and individual partnerships</p> <p>If the total amount of interest you get is more than your personal savings allowance, you might have to pay tax at the applicable rate. This gets paid directly to HM Revenue & Customs. To find out more, please visit gov.uk and search 'personal savings allowance'.</p> <p>Please speak to your relationship team for more details.</p>					
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Account name	Time Deposit (EUR)
	35 Days
What's the interest rate?	2.94% AER/Gross (Fixed) Interest's calculated daily and paid on maturity.
Can Santander change the interest rate?	No, these are fixed rate accounts. This means the interest rate stays the same while the account's open.
If I deposit £50,000, what might I get at the end?	£50,140.96
How do I open and manage my account?	<p>Opening and managing your account</p> <p>To open or give instructions for this account, please speak to your relationship team. There aren't limits to how many Time Deposit Accounts you can have.</p> <p>Deposits</p> <p>Minimum opening deposit is equivalent to £50,000 in Euros. Once you have made your first deposit, no other deposits will be allowed.</p>
Can I take money out?	You can't take money out or close the account during the term.
More information	<p>Interest's paid once the Time Deposit has matured and the maturity will only take place on a working day. A working day means any day other than a Saturday, Sunday or a public holiday in England. If the maturity date falls on a non-working day, then the maturity will take place on the next working day.</p> <p>We'll tell you up to 14 days before your account matures. We'll also share your options and ask what you want to do. If you don't tell us what to do, we'll move your money to a new Time Deposit Account. The new Time Deposit Account will be for a term, picked by us, of between 28 to 35 days. The interest rate given will be that of the same day. Interest payments will be calculated using the gross rate. This means all the interest we pay you will be without tax taken off.</p> <p>For sole traders and individual partnerships</p> <p>If the total amount of interest you get is more than your personal savings allowance, you might have to pay tax at the applicable rate. This gets paid directly to HM Revenue & Customs. To find out more, please visit gov.uk and search 'personal savings allowance'.</p> <p>Please speak to your relationship team for more details.</p>
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