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 Call us on **0330 9 123 123**

Choice Current Account

Key Facts Document (including Specific Conditions, Pre-Contractual Explanation, Pre-Contractual Information and Financial Services Compensation Scheme (FSCS) Information sheet & Exclusions List)

Effective from 13 January 2025

The table below sets out specific conditions for your account. These conditions apply as well as the general terms.

Sole or joint account	You can have an account in your sole name or jointly with one other person.
Eligibility	You can have this account if you're 18 or over and live in the UK.
Fee for maintaining the account	There's no monthly fee.
Your interest and when we'll pay it	We don't pay any interest on the account.

Overdraft interest and fees	We'll charge you interest and fees if you use an arranged overdraft.		
	Arranged overdraft interest rate	Representative 29.94% APR / EAR (variable)	
	Maximum monthly charge	£30 This is a cap on the total overdraft interest you may be charged in each monthly statement period.	
	What does APR mean?	What does EAR mean?	
	This is the Annual Percentage Rate. It shows the overall cost of the credit as an annual rate. It takes into account the interest, charges and any other cost involved in getting credit, which makes it easy to compare across the market.	This is the Effective Annual Rate. It represents the yearly cost of an arranged or unarranged overdraft. It takes into account how often we charge interest to the account and does not include any other fees or charges.	
	We won't charge you any interest or fees if: <ul style="list-style-type: none"> ◦ you use an unarranged overdraft, ◦ we allow a payment despite lack of funds, or ◦ we refuse a payment due to a lack of funds. Generally, for this account, we won't make a payment if you don't have enough money in your account and we won't give you an unarranged overdraft to cover this.		
	We'll only give you an unarranged overdraft in certain situations if we need to take money out of your account and there isn't enough money in your account to cover this. This may happen, for example, if: <ul style="list-style-type: none"> ◦ a cheque you've paid into your account is returned (i.e., it bounces) ◦ you make a debit card payment 'offline' (such as when you're on a plane) ◦ we take back a refund we've given you because you weren't entitled to it, or ◦ we take a fee from your account. If you have an arranged overdraft on your account and go beyond your limit, you won't be charged any interest on the portion of your balance which is above your limit. But interest will still apply to the portion of your balance within your limit.		
	How much does the overdraft cost in pounds and pence?		
	To help you understand the cost of an overdraft, we've created a table below. It shows how much the cost of borrowing £500 through an arranged overdraft costs for this account. If you borrow more than this or for a longer period, the cost will be proportionate and may be higher.		
		For 7 days	For 30 days
	£2.54	£10.88	£21.83

	<p>This illustration assumes:</p> <ul style="list-style-type: none"> ◦ you're £500 into an arranged overdraft from the first day of the period of illustration ◦ you don't make any payments in or out of your account, and ◦ your statement period starts on the first day of the period of illustration, and the period of illustration starts in a 30-day month. <p>All overdrafts are subject to status. We may need you to repay the amount you owe in full on demand at any time. If our rates and fees increase, we'll give you at least 2 months' notice.</p> <p>Helping you keep on top of your account and overdraft</p> <p>If we have your mobile number, we'll send you free text messages when:</p> <ul style="list-style-type: none"> ◦ you make a payment that may take your account into an unarranged overdraft ◦ we refuse a payment due to lack of funds or intend to refuse a future payment due to lack of funds, or ◦ your account uses an arranged overdraft. <p>We'll send these alerts before we charge you any interest or fees, so you have time to pay money into your account to avoid or reduce these charges. As we send these alerts by text, it's important you tell us if your number changes.</p> <p>You can change or turn off these alerts at any time using Online or Mobile Banking or by contacting us in branch or by phone.</p> <p>If you receive these alerts by email now, you'll continue to unless you change your preferences. We may send alerts by push notification in Mobile Banking in the future.</p> <p>We can also send you other alerts about your account. For example, alerts when your balance falls below a set limit or when you receive a payment above a certain amount. You can find out more about these alerts on our website and register for them in Online or Mobile Banking, in branch or by calling us.</p> <p>You can find out more about overdrafts at santander.co.uk by searching 'overdraft'.</p>
<p>What is a monthly statement period?</p>	<p>This isn't a calendar month. It's usually the period between the date you opened your account (or the monthly anniversary of that date) and the same date in the following month. This is the same period as your monthly statements.</p>
<p>If you change your mind</p>	<p>Tell us if you change your mind</p> <p>You can close your account at any time during your 'cancellation period' – we won't charge you for it. This is 14 days, starting the day after we confirmed your account is open.</p> <p>If you do this, we'll return your money together with any interest we owe you. We'll do this as soon as we can (and within 30 days from when you tell us).</p> <p>You can also close your account at any other time outside this cancellation period – we won't charge you.</p>
<p>Declaration</p>	<p>By applying for this account, you declare that:</p> <ul style="list-style-type: none"> ◦ You've received a copy of the General Terms and Conditions and Important Information, this Key Facts Document, and our Data Protection Statement. ◦ You agree to the general terms and these specific conditions. <p>If you've any questions about the account or the terms and conditions, please contact us before you apply.</p>

The following information, other than the Pre-Contractual Information for Arranged Overdrafts section, does not form part of our agreement with you.

How we provide our services

We don't give advice

Unless we tell you otherwise, we won't give you financial advice as part of the services we provide you. However, we will give you information to help you make decisions about your finances.

Put simply

We won't give you advice to help you decide if a product is right for you. We'll give you information to help you make decisions.

Our regulatory status

We're authorised and regulated by the Prudential Regulation Authority (PRA) and also regulated by the Financial Conduct Authority (FCA). Our Financial Services Register number is 106054. You can check this on the Financial Services Register by visiting the FCA's website, [fca.org.uk/register](https://www.fca.org.uk/register)

We're a member of the Financial Services Compensation Scheme (FSCS) – ask for a leaflet in branch for more information.

Put simply

We're authorised and regulated by the Prudential Regulation Authority and also regulated by the Financial Conduct Authority. We're also a member of the Financial Services Compensation Scheme.

We keep your information confidential

We'll keep the information you give us confidential in line with our policies and the regulations we need to follow. On joint applications your information may be shared with the other applicant, and you must have their permission if you provide their information to us. We may share some information about you with other companies in the Santander Group, our service providers and regulators, the courts, and the Financial Ombudsman Service for particular purposes.

You can find more on how we use your information, who we share it with, and your data protection rights in our Data Protection Statement. You can also check the 'Using My Personal Data' booklet – visit our website or ask us for a copy.

Put simply

The information you give us is treated confidentially and in line with data protection legislation and our Data Protection Statement. For more information on your data protection rights you can ask for a copy of the 'Using My Personal Data' booklet.

We'll need to do some credit and other checks on you

If you apply for a credit product with us, for example a credit card, a loan or current account that offers an overdraft, we'll carry out a search of your credit file (and your Business credit file if you apply for a Business product) with a credit reference agency before we decide to lend money to you. This search, including details about your application, will be recorded on your credit file. For a short period, this may affect your ability to get credit elsewhere. If you make a joint application, the credit reference agencies will 'link' your records together. We'll look at these results and decide if it's suitable to open the account and offer credit where requested. If it's not, we'll decline your application and let you know. If we give you a credit card, a loan or a bank account, we'll also share information with credit reference agencies about how you manage your account.

You can find more information in the 'About your application and credit scoring' leaflet, available on our website.

Put simply

If you apply for a credit product, we will carry out a credit search to make a decision on your application and this will be recorded on your credit file (and your Business credit file if you apply for a Business product). Records will be linked together on joint applications.

Making a complaint

If you're unhappy with our service for any reason, please contact us. We'll try to resolve your issue as quickly as we can.

Message us by using 'chat' in Online or Mobile Banking

Call our dedicated complaints team on **0800 171 2171**

Write to us at Complaints, Santander UK plc, Sunderland, SR43 4GD

Speak to us in person by visiting any Santander branch

You can also get further information on our complaints process on our website or in our complaints leaflet. Ask us if you'd like a copy of this.

If you're not happy with how we deal with your complaint, you may be able to refer it to the Financial Ombudsman Service. To find out more, visit **[financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk)**

Pre-Contractual Explanation

What is an overdraft?

An **arranged overdraft** is a loan through your current account which happens when your balance is below zero and allows you to borrow up to an agreed limit. The amount we agree to lend depends on your personal circumstances. You can discuss a new arranged overdraft, or a limit increase for an existing arranged overdraft through Online Banking, by calling us on **0330 9 123 123** or by speaking to us in branch.

An **unarranged overdraft** is where a transaction takes your balance below zero without an arranged overdraft in place or beyond your agreed arranged overdraft limit. These transactions are automatically treated as requests for an unarranged overdraft.

When you try to make a payment that would take you into an unarranged overdraft, we decide whether to allow the payment to go through based on your individual circumstances. There are certain types of transactions we can't stop which you may incur charges for.

Details of the costs for using an overdraft can be found in your account's Key Facts Document. You can also check how much this may be by using our overdraft cost calculator available at [santander.co.uk](https://www.santander.co.uk). You can find out if you may be eligible for an overdraft by using the eligibility tool available at [santander.co.uk](https://www.santander.co.uk)

There are other types of borrowing, such as loans and credit cards, which could provide cheaper alternatives depending on your personal circumstances. Visit our website, [santander.co.uk](https://www.santander.co.uk) to find out more.

We can ask you to repay any overdraft at any time in line with our General Terms and Conditions.

Put Simply

An overdraft lets you borrow through your current account. Having an overdraft can be useful as a back-up to help you deal with short term, unexpected costs. It is not suitable for longer term borrowing.

An **arranged overdraft** is when we agree a set amount you can borrow from us. You need to apply for an arranged overdraft before you can use one, either when you apply for a current account or at any time afterwards.

An **unarranged overdraft** is when your account either goes over your arranged overdraft limit or overdrawn without an arranged overdraft in place. We may choose to allow or reject transactions which could take you into an unarranged overdraft. There are certain types of transactions we can't stop which you may incur charges for.

The costs for using an overdraft are set out in your Key Facts Document.

We may ask you to repay all or part of your overdraft at any time, but we'll try to notify you of this before.

How is your credit file impacted by applying for or using an overdraft?

When you apply for a new or an increase to your existing overdraft, we'll perform a 'credit search'. This means we check details of your credit history with certain credit reference agencies who will keep a record of that search including details about your application with us.

If a credit search is completed but we do not give you an overdraft or overdraft increase, or you remain in an overdraft position for a long period of time, a record will stay on the files that the credit agencies keep on you and may impact other provider's decisions.

Put Simply

Because you're asking to borrow from us, we'll check your financial history with the main credit agencies. This is called a credit search. A record of the credit search stays on your file and may affect other provider's decisions.

If you don't make repayments either when due or at our request, this can affect your credit rating. This may make it more difficult or more expensive for you to get credit from us or another lender in the future.

How to request a reduction or a removal of an arranged overdraft?

An overdraft has no fixed end date but we will review it regularly and have the right to change your arranged overdraft limit at any time. You can reduce or cancel your arranged overdraft facility at any point in Online Banking, by calling us or in branch.

If you cancel your arranged overdraft you must repay the money that you have borrowed under your arranged overdraft before the cancellation can be completed. You must also pay all the fees and interest applicable to your overdraft.

Put Simply

Your arranged overdraft doesn't have a specific end date and the amount can be reduced or cancelled at any point by either yourself or us.

If you cancel your arranged overdraft, you must repay the overdraft amount and fees/interest before this can be completed.

What are overdraft alerts and why do you receive them?

To help you manage your money and avoid or reduce any charges you may incur, we will send overdraft text alerts to your most up to date mobile number associated with a specific account. Some of these alerts are a regulatory requirement so you will be automatically registered for them, but you can customise them at any point after your account has been set up.

Put Simply

There are some messages we need to send you about your overdraft due to certain regulations. We'll text these to your mobile number. If you haven't provided an up to date mobile number, we may not be able to provide the alert in time to help you manage, avoid or reduce charges.

Pre-Contractual Information for Arranged Overdrafts

1. Contact details

Creditor address
Santander UK plc, Santander House,
2 Triton Square, Regent's Place,
London NW1 3AN.

2. Description of the main features of the credit product

The type of credit

Arranged Overdraft.

The total amount of credit. This means the total amount available under the agreement or the credit limit.

We have assumed that this will be £1,200. The actual amount, which may be different from this figure, will be confirmed in the Arranged Overdraft Agreement letter.

The duration of the credit agreement

The agreement has no fixed duration.

Repayment of the credit

We may require you to repay the credit in full on demand at any time.

3. Costs of the credit

If you use your arranged overdraft, the following charges will apply:

Arranged overdraft usage rates, fees and charges

Representative 29.94% APR/EAR (variable) will be applied on the amount of arranged overdraft you use (capped at £30 in each monthly statement period)

If you have switched your account, you will not be charged interest for an arranged overdraft for the first four months.

The conditions under which those costs may be changed

If overdraft interest rates or fees go up, we'll personally notify you at least 2 months before the change comes into effect. We'll only change our interest rates or fees in the circumstances set out in our General Terms and Conditions. We won't tell you when interest rates or fees on overdrafts go down.

Costs in the case of late payments

There are no charges for late or missed payments.

4. Other important legal aspects

Termination of the credit agreement

Overdrafts are repayable on demand. Subject to the Consumer Credit Act, if we do decide to remove or reduce your overdraft limit we will normally give you 30 days' personal notification of our intention.

Consultation with a credit reference agency

If we decide not to proceed with an agreement for an overdraft on the basis of information received from a credit reference agency, we will inform you of this and provide you with their name, address and telephone number.

If applicable, the period of time during which the creditor is bound by the pre-contractual information

This information is valid until you enter into an overdraft agreement with us.

5. Additional information to be given in the case of distance marketing of financial services

a) Concerning the creditor

See Condition 1 of this Pre-contractual information for Arranged Overdrafts.

Registration

Firm Reference number 106054.

Company number 2294747.

The supervisory authority

The Financial Conduct Authority is the supervisory authority for consumer credit agreements.

b) Concerning the credit agreement

The law taken by us as a basis for the establishment of relations with you before the conclusion of the credit contract is English Law.

The agreement is governed by English Law and disputes between you and us may be referred to the courts in England and Wales.

All communications under this agreement shall be in English.

c) Concerning redress

Access to out-of-court complaint and redress mechanism

If you have a complaint, please contact our dedicated complaints team in the first instance on 0800 171 2171, or visit the complaints section of our website ([santander.co.uk](https://www.santander.co.uk)). If you remain dissatisfied following the resolution of your complaint, you may contact the Financial Ombudsman Service. Their details are:



The Financial Ombudsman Service, Exchange Tower, London E14 9SR.



0800 0 234 567 free for people phoning from a fixed UK land-line and mobiles from within the UK or
0300 123 9 123 free for mobile phone users who pay a monthly charge for calls to numbers starting 01 or 02.



complaint.info@financial-ombudsman.org.uk
www.financial-ombudsman.org.uk

Managing your Choice Current Account and making payments

The glossary and the Fee Information Document explain the difference between an arranged and unarranged overdraft, as well as the different types of fees you can incur for arranged and unarranged overdrafts. The Choice Current Account is different from our other current accounts as you can have an arranged overdraft facility (subject to status), but it doesn't normally allow you to request an unarranged overdraft. This means that you can only spend money you have available, which can help you to control your finances.

1. Making payments in and out of your account

The Choice Current Account prevents your account entering an unarranged overdraft by refusing payments due to lack of funds that would cause you to go beyond your arranged overdraft limit or below zero where you have no arranged overdraft in place. These payments could include:

- Direct Debits and standing orders.
- BACS and CHAPs payments
- Cheques, and
- Future dated payments.

What does this mean?

This could mean that important bills and even very small payments may not be paid if you don't have enough money in your account.

If you want us to consider making payments when you don't have enough money in your account, there are other current accounts available. See our website or talk to a member of staff for more information.

Are there any occasions where I may go past my arranged overdraft limit?

While it is unlikely, there may be some circumstances where we are unable to refuse a payment due to lack of funds that could take you into an unarranged overdraft. For example:

- Where the retailer accepts a debit card payment without checking with us that there is enough money in the account.
- If there is not enough money in your account to cover any Santander fees.
- If a payment is made against an uncleared item (such as a cheque) which is later unpaid.

If this happens you won't be charged unarranged overdraft interest. We recommend you check your balance regularly so you can pay money into the account as soon as possible to move back into your arranged overdraft.

Please note: If you transfer from another Santander current account to the Choice Current Account then any authorised payments on your previous account may mean you move into an unarranged overdraft upon transfer.

We recommend setting up your Direct Debits and standing orders to be paid after your payday.

Cards

Unless you tell us otherwise and subject to status, a Santander debit card will be issued to you (if you qualify, this will include contactless).

Your card	Shops	Internet	Cash machine	Abroad
Santander debit card	✓	✓	✓	✓
Cash card	-	-	✓	✓

Fees may apply when using your card abroad. You can only use your cash card abroad to make cash withdrawals via cash machines.

You'll get more information with your card and PIN when they arrive.

Chequebook

A chequebook can be requested (subject to status). Please ask in branch or call **0330 9 123 123** for more details.

Paying money in and out

You can pay in cash or cheques at Santander cash machines in the UK and Santander branches and at a Post Office® branch. You can receive regular payments into your account, such as your salary. If you pay in a cheque at a Post Office branch, we will normally receive it two days later.

You can send money within the UK using Faster Payments, Direct Debits or standing orders. You can also pay bills, set up recurring transactions and make payments in a foreign currency. For more information on any of these or details on when payments clear please refer to the General Terms and Conditions for Current Accounts and Savings Accounts or ask a member of staff.

2. Keeping track of your accounts

Statements

We recommend that you check your statement carefully and let us know as soon as possible if there are any mistakes or any unauthorised transactions by calling us on **0330 9 123 123**. For further information and how we provide you with information on transactions on your account please refer to the General Terms and Conditions for Current Accounts and Savings Accounts.

Going paper-free

You'll receive your documents and statements by post unless you chose paper-free when you applied for your product or have switched to paper-free since opening your account. If you've chosen paper-free, your statements for this product, as well as some of your letters, will be sent to your 'Document Store' in Online Banking. You'll receive an email when a document is ready to view. You can change your preferences on how to receive documents from us within Online Banking at any time.

Access your account via Online, Mobile, Telephone Banking and at a Post Office branch.

- Visit santander.co.uk/register or call us on **0330 9 123 123** to register for Online Banking.
- For more information on Mobile Banking, visit santander.co.uk/mobilebanking
- If you want to speak to us, call us on **0330 9 123 123**. If you're dialing internationally, call **00 44 1908 237 963**. If you have difficulties with your hearing or speech, and if you have a textphone, please use Relay UK by calling us on **18001 0330 9 123 123**.
- You can also complete balance enquiries, cheque deposits, cash deposits and cash withdrawals using any Post Office branch. For more information about these services, visit santander.co.uk
- If you withdraw cash at a Post Office branch, you will need a cash or debit card and your PIN. Opening hours, services and transaction limits may vary.

Account alerts

In addition to the overdraft alerts you will be auto registered for, you can set up different types of free email and text 'Account Alerts' using Online and Mobile Banking, visiting your local branch or calling us on **0330 9 123 123**. For more information visit santander.co.uk/alerts

Time to manage your account

If you use an arranged or unarranged overdraft, you'll have until 8pm that day to pay money into your account with cleared funds and move your balance back into your arranged overdraft or into credit and avoid charges. You can set up account alerts to warn you when you don't have enough money in your account to cover a payment. This will give you a chance to put money in your account before 8pm and avoid overdraft interest.

When we do charge overdraft interest, we'll take it from your account 22 days after the end date of the statement in which we've told you about the charges. This means that you'll have plenty of time to make sure you have enough money in your account to cover the charges after we've told you about them.

For more information about ways to manage your account, pick up a leaflet in branch or visit santander.co.uk

Financial difficulties

We've got lots of help and support on our website **santander.co.uk**. Use our free financial health check to get tips to help you manage your money. Search 'If finances are a struggle' online or on our website.

If you'd prefer to speak to someone independent there's help available. We've partnered with PayPlan. They offer free and independent advice over the phone or online. PayPlan can help cut your costs and reduce the amount you're paying out. They can complete a benefits check to make sure you get what you're entitled to. Call PayPlan on **0800 280 2816** or go to **payplan.com**

Alternative formats

Santander can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format please visit **santander.co.uk/alternativeformats**. For more information, ask us in branch or give us a call. If you are deaf, have hearing loss or speech loss, please use Relay UK at **relayuk.bt.com**. This is a free service that can help you communicate over the phone. If you're using British Sign Language (BSL) and would like to use video relay, you can learn more at **santander.co.uk** by searching 'accessibility'.

Our rights under our agreement with you

The general terms and conditions set out our relationship with you and explain how your account will operate. Under those terms, we have a number of rights that you should be aware of. These include:

- Refusing or delaying payments
 - We can refuse to make a payment from your account or to accept a payment into your account for various reasons. These are set out in the general terms and conditions and include a number of reasons related to concerns about possible scams, fraud or the security of your account.
 - We can also delay payments while we investigate. This could mean you're late in paying someone you need to pay.
 - If we remain concerned, we may refuse to make the payment even if you have checked it and confirmed you want it to go ahead.
- Blocking access to your account
 - We can block access to your account for various reasons, including if we have concerns about security or fraud. We can also block access if you don't give us information we need from you.
 - We may retain money in your account and not pay it to you in some situations. We'll only do this if another person claims that the money belongs to them or you don't address any concerns we have about the origin of the money.
 - We can block a third party provider from accessing your account if we think they don't have consent or are acting fraudulently.
- Taking money out of your account
 - We can take money out of your account in a number of situations set out in the general terms and conditions.
 - We can do this if we paid you the money by mistake or if we think you received the money from someone else by mistake and we're asked to return it.
 - We can also do it if we paid you a refund and then find out you weren't entitled to it.
 - We can take money from your account to repay amounts you owe us or another Santander company.
- Changing or ending the agreement
 - We can change the interest rate (unless it's fixed), fees or other terms at any time by giving you notice. The reasons when we can do this are set out in the general terms and conditions.
 - We can end this agreement immediately for various reasons set out in the general terms and conditions, including if you break the agreement, are abusive to our staff or misuse your account.
 - We may ask you to repay any overdraft you have immediately at any time but we'll usually give you notice.

Financial Services Compensation Scheme (FSCS) Information Sheet



Protected

Basic information about the protection of your eligible deposits

Eligible deposits in Santander UK plc are protected by:	the Financial Services Compensation Scheme ('FSCS') ¹
Limit of protection:	£85,000 per depositor per bank ² The following trading names are part of your bank: cahoot, Santander Business and Santander Corporate & Commercial trading names.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are 'aggregated' and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Santander UK plc for enquiries relating to your account:	For all Retail accounts: 0330 9 123 123 For all Santander Corporate and Commercial accounts: 0333 207 2229 For Business Banking accounts: 0330 678 2456 For all cahoot accounts: 0330 678 2811
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme PO Box 300 Mitcheldean GL17 1DY Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Santander UK plc also trades under cahoot, Santander Business and Santander Corporate & Commercial trading names.

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

FSCS EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority.
- (4) It is a deposit of a credit union to which the credit union itself is entitled.
- (5) It is a deposit which can only be proven by a financial instrument² (unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- (6) It is a deposit of a collective investment scheme which qualifies as a small company.³
- (7) It is a deposit of an overseas financial services institution which qualifies as a small company.⁴
- (8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company⁵ – refer to the FSCS for further information on this category.
- (9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

² As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

³ Under the Companies Act 1985 or Companies Act 2006

⁴ See footnote 3

⁵ See footnote 3